

General Assembly

Proposed Bill No. 5909

January Session, 2015



Referred to Committee on PUBLIC HEALTH

Introduced by:

REP. KUPCHICK, 132nd Dist.

REP. DEVLIN, 134th Dist.

REP. RUTIGLIANO, 123rd Dist.

AN ACT CONCERNING TAX FREE SAVINGS ACCOUNTS FOR DISABILITY EXPENSES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That title 19a of the general statutes be amended to establish a
- 2 program that allows a person with disabilities or a family member of
- 3 such person to deposit funds into an account to be used for such
- 4 person's disability-related expenses and under which such funds are
- 5 not considered taxable income for purposes of the state income tax.

Statement of Purpose:

To establish a program modeled after the federally-proposed legislation, Achieving a Better Life Experience Act of 2014 ("ABLE"), to allow tax-free savings accounts for disability-related expenses.

LCO No. 2220 **1** of 1